

New York Independent System Operator

Extraordinary Corrective Action 20000914:

Suspension of ECA 20000907B

Applicability

This Extraordinary Corrective Action (ECA) shall apply for all hours.

Rationale

The effectiveness of ECA 20000907B must be suspended due to a number of implementation problems arising from attempting to implement revisions to the BME and SCD software. ECA 20000907B must also be suspended due to other Market Design Flaws that present opportunities for gaming and result in non-competitive prices.

As discussed with Market Participants during the recent Management Committee, Scheduling and Pricing Working Group, and other meetings, there exists without ECA 20000907B a Market Design Flaw that needs to be addressed. The Market Monitoring Unit will continue to monitor Market Participant activity for behavior that may demonstrate that this Market Design Flaw is being exploited. In the meantime, the Market Monitoring Unit, and other NYISO Staff, will work with the Market Participants to resolve all the identified Market Design Flaws.

Implementation Rules

1. ECA 20000907B is suspended.